



# How to Commercialise CDR

Visions and Pathways for Carbon Dioxide Removal in the EU

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## Who we are:



Drax Group is a global energy and carbon removal company, helping enable a zero carbon, lower cost energy future.



Drax is developing Bioenergy with Carbon Capture and Storage (BECCS) projects in the UK and the US, with plans to deliver 7Mt of carbon removals per year by 2030.



Carbon Markets and Standards Team within Drax.



The commercialisation of CDR faces challenges and opportunities across the regulatory, political and economic landscape.

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## Headwinds

- Lack of demand incentives for permanent CDR
- Politicising of Net Zero
- Fears of mitigation deterrence
- High cost per tonne
- Lack of scaled investment
- Unclear quality criteria

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## Tailwinds

- US IRA – 45Q
- Net Zero Industry Act – Article 18
- EU CRC-F
- Oxford Offsetting Principles
- HMG BECCS Business Model
- [Drax and Stockholm Exergi's BECCS Methodology](#)





# Thank you

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Carbon  
Removals

 NEGEM